

Resolution

NO. 7

of the Energy Regulatory Commission of the Republic of Armenia
dated August 08, 1997,
in the City of Yerevan

On Natural Gas Tariffs

In conformance with the Energy Law of the Republic of Armenia and taking into consideration the necessity of safe operation to the natural gas transportation, storage and distribution systems, as well as the necessity of resuming natural gas supply to the population, the Regulatory Commission resolved:

1. To establish the following maximal tariffs for the sales of natural gas in the Republic of Armenia (VAT included):

- a. For customers consuming over 10,000 normal cubic meters monthly - an equivalent of \$79.1 in local currency per 1,000 normal cubic meters;
- b. For residential customers, as well as customers consuming below 10,000 normal cubic meters monthly - 51.0 drams per normal cubic meter.

2. For information:

- the abovementioned 51.0 drams/nm³ tariff includes gas supply resumption costs, as well as gas meters purchase and installation costs;
- payments of RoA citizens for the gas supply resumption, as well as for the purchase and installation of gas meters are considered an advance payment for natural gas to be supplied, and are subject to reimbursement by the supplier.

3. The tariffs established by this Resolution shall become effective as of/starting September 10, 1997.

Note:

1. By "**a normal cubic meter of natural gas**" the quantity of natural gas is implied which occupies a volume of 1 m³ at the temperature of 20°C and pressure of 760mm by mercury gauge.
2. Tariffs are set for natural gas according to the indicators of the GOST 5542-87 standards.

V. Movsesian,
Chairman of the RoA Energy Regulatory Commission